August 13, 2026

To,
The Manager – Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai-400001, Maharashtra, India

Dear Sir / Madam,

Subject: Statement with Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

ISIN	Security Name	BSE Scrip Code
INE1YOE07026	Series 1 Debentures	976796
INE1YOE07018	Series 2 Debentures	976797
INE1YOE07034	Series 3 Debentures	976798

We, South City Projects (Kolkata) Private Limited *(formerly known as "South City Projects (Kolkata) Limited")* (the **"Company**"), hereby submit that, in accordance with Regulation 52(7) and 52(7A) of the SEBI Listing Regulations, there were no deviations in the utilisation of proceeds of the issue of Non-Convertible Debentures from the objects stated in offer document/ information memorandum during the quarter ended June 30, 2026.

The statement indicating the aforesaid is attached as "**Annexure A**".

Kindly take the same on records.

Thanking you,

Yours faithfully,
For South City Projects (Kolkata) Private Limited
(formerly known as "South City Projects (Kolkata) Limited")

Ishan Majumdar
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Date: 2026.08.13 18:39:16 +05'30'

Ishan Majumdar
Company Secretary & Compliance Officer
Membership No: F10648

Enclosed: As above

Annexure A

Statement of utilization of issue proceeds									
Name of the Issuer	**ISIN**	**Mode of Fund Raising (Public Issues /Private placement)**	**Type of Instrument**	**Date of raising funds**	**Amount Raised**	**Funds utilized**	**Any deviation (Yes/ No)**	**If 8 is Yes, then specify the purpose of for which the funds were utilized**	**Remarks, if any**
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**
South City Projects (Kolkata) Private Limited *(formerly known as South City Projects (Kolkata) Limited)*	INE1YOE07026	Private Placement	Non-Convertible Debenture	13 June 2025	7500 million	7500 million	No	NA	NA
South City Projects (Kolkata) Private Limited *(formerly known as South City Projects (Kolkata) Limited)*	INE1YOE07018	Private Placement	Non-Convertible Debenture	13 June 2025	3750 million	3750 million	No	NA	NA
South City Projects (Kolkata) Private Limited *(formerly known as South City Projects (Kolkata) Limited)*	INE1YOE07034	Private Placement	Non-Convertible Debenture	13 June 2025	3850 million	3850 million	No	NA	NA

Statement of Deviation or Variation of issue proceeds - INE1YOE07026

Name of the Issuer	South City Projects (Kolkata) Private Limited *(formerly known as South City Projects (Kolkata) Limited)*
Mode of Fund Raising	Private Placement
Type of Instrument	Secured, Rated, Listed Non-Convertible Debentures
Date of Raising Funds	June 13, 2025
Amount Raised	7500 million
Report filed for the quarter ended	June 30, 2026
Is there a Deviation/ Variation in use of the funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	(a) The funds raised pursuant to the Issue shall be utilised by the Issuer in compliance with the FPI Regulations and provisions of Applicable Law for: (i) part financing the Share Transfer Consideration payable by the Issuer to the Sellers for the Share Transfer; (ii) repayment of the Identified Shareholder Loans in full; and (iii) funding and creation of the ISR to the extent of the Interest Service Reserve Amount; (iv) other general corporate purposes including, without limitation, payment of fees and expenses in connection with the Issue.

Original Object	Modified Object if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation	Remarks if any
Not Applicable						

Statement of Deviation or Variation of issue proceeds - INE1YOE07018

Name of the Issuer / Transferor Company	South City Projects (Kolkata) Private Limited *(formerly known as South City Projects (Kolkata) Limited)*
Mode of Fund Raising	Private Placement
Type of Instrument	Secured, Rated, Listed Non-Convertible Debentures
Date of Raising Funds	June 13, 2025
Amount Raised	3750 million
Report filed for the quarter ended	June 30, 2026
Is there a Deviation/ Variation in use of the funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	(a) The funds raised pursuant to the Issue shall be utilised by the Issuer in compliance with the FPI Regulations and provisions of Applicable Law for: (i) part financing the Share Transfer Consideration payable by the Issuer to the Sellers for the Share Transfer; (ii) repayment of the Identified Shareholder Loans in full; and (iii) funding and creation of the ISR to the extent of the Interest Service Reserve Amount; (iv) other general corporate purposes including, without limitation, payment of fees and expenses in connection with the Issue

Original Object	Modified Object if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation	Remarks if any
Not Applicable						

Statement of Deviation or Variation of issue proceeds - INE1YOE07034

Name of the Issuer / Transferor Company	South City Projects (Kolkata) Private Limited *(formerly known as South City Projects (Kolkata) Limited)*
Mode of Fund Raising	Private Placement
Type of Instrument	Secured, Rated, Listed Non-Convertible Debentures
Date of Raising Funds	June 13, 2025
Amount Raised	3850 million
Report filed for the quarter ended	June 30, 2026
Is there a Deviation/ Variation in use of the funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	(a) The funds raised pursuant to the Issue shall be utilised by the Issuer in compliance with the FPI Regulations and provisions of Applicable Law for: (i) part financing the Share Transfer Consideration payable by the Issuer to the Sellers for the Share Transfer; (ii) repayment of the Identified Shareholder Loans in full; and (iii) funding and creation of the ISR to the extent of the Interest Service Reserve Amount; (iv) other general corporate purposes including, without limitation, payment of fees and expenses in connection with the Issue

Original Object	Modified Object if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation	Remarks if any
Not Applicable						

Yours faithfully,
For South City Projects (Kolkata) Private Limited
(formerly known as "South City Projects (Kolkata) Limited")

Ishan Majumdar
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Ishan Majumdar
Company Secretary & Compliance Officer
Membership No: F10648