

May 30, 2026

To,
The Manager – Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai-400001, Maharashtra, India
Dear Sir / Madam,

Subject: Statement with Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

ISIN	Security Name	BSE Scrip Code
INE1YOE07026	Series 1 Debentures	976796
INE1YOE07018	Series 2 Debentures	976797
INE1YOE07034	Series 3 Debentures	976798

We, South City Projects (Kolkata) Limited, write to you as the successor in business of Aerogrid Advanced Hosting Solutions Private Limited (*Earlier known as “Alotronix Warehousing Fourteen Private Limited”*)

It may be noted that pursuant to Confirmation Order dated January 13, 2026 (received on January 14, 2026), the Regional Director, Eastern Region, (“**Order**”) sanctioned the Scheme of Amalgamation of Aerogrid Advanced Hosting Solutions Private Limited (*Earlier known as “Alotronix Warehousing Fourteen Private Limited”*) (‘Transferor Company’ or ‘Aerogrid’) with South City Projects (Kolkata) Limited (‘Transferee Company’ or ‘South City’ or ‘Company’) and their respective shareholders and creditors (the “Scheme”) pursuant to Section 233 of Companies Act, 2013 and matters related thereto and consequent to the Order, **Aerogrid’s status on BSE Limited’s records reflect as “Suspended due to procedural reasons”.**

It may be noted that Aerogrid, the Transferor Company had issued 1,51,000 Secured, Rated, Listed Non-Convertible Debentures of ₹1,00,000 each (“**NCDs**”) to its debenture holders and the said NCDs were listed on BSE Limited.

Pursuant to the Scheme, the said NCDs stand transferred from Aerogrid, the Transferor Company to South City, the Transferee Company with effect from June 17, 2025 (being the appointed date) - as confirmed by the Order dated January 13, 2026. The necessary corporate actions for updating the share capital, debentures and related matters pursuant to the Scheme in the records of the Transferee Company are currently under process with the depositories/RTA. Upon such updation, necessary applications will be made, and requisite corporate actions will be undertaken to/with BSE Limited and depositories to effectuate the transfer and listing of the NCDs as aforementioned, in the records of BSE Limited.

In view of the same, until the said NCDs are transferred in the records of BSE Limited in the name of South City (the Transferee Company), the necessary compliances shall be submitted by South City on the BSE Listing Center Portal of Aerogrid.





In light of the above and pursuant to Regulation 52(7) and 52(7A) of the SEBI Listing Regulations, we wish to inform you that there were no deviations in the utilisation of proceeds of the issue of Non-Convertible Debentures from the objects stated in offer document/ information memorandum during the quarter ended March 31, 2026.

The statement indicating the aforesaid is attached as Annexure A.

This intimation shall also be uploaded on the website of the Company at <http://www.scpkl.aerogrid.in>.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For South City Projects (Kolkata) Limited

Ishan Majumdar
Company Secretary & Compliance Officer
Membership No: F10648

Enclosed: As above



South City Projects (Kolkata) Limited

South City Business Park

770, Anandapur, Suit No. 711, Kolkata-700107

Ph: +91 33 4001-2639/41 Website: www.southcityprojects.com

CIN No: U21019WB1995PLC071252

Annexure A

A. Statement of utilization of issue proceeds									
Name of the Issuer / Transferor Company	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Aerogrid Advanced Hosting Solutions Private Limited (Earlier known as "Alotronix Warehousing Fourteen Private Limited")	INE1YOE07026	Private Placement	Non-Convertible Debenture	13 June 2025	7500 million	7500 million	No	NA	NA
Aerogrid Advanced Hosting Solutions Private Limited (Earlier known as "Alotronix Warehousing Fourteen Private Limited")	INE1YOE07018	Private Placement	Non-Convertible Debenture	13 June 2025	3750 million	3750 million	No	NA	NA
Aerogrid Advanced Hosting Solutions Private Limited (Earlier known as "Alotronix Warehousing Fourteen Private Limited")	INE1YOE07034	Private Placement	Non-Convertible Debenture	13 June 2025	3850 million	3850 million	No	NA	NA



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Statement of Deviation or Variation of issue proceeds - INE1YOE07026

Name of the Issuer / Transferor Company		Aerogrid Advanced Hosting Solutions Private Limited (earlier known as "Alotronix Warehousing Fourteen Private Limited")				
Mode of Fund Raising		Private Placement				
Type of Instrument		Secured, Rated, Listed Non-Convertible Debentures				
Date of Raising Funds		June 13, 2025				
Amount Raised		7500 million				
Report filed for the quarter ended		March 31, 2026				
Is there a Deviation/ Variation in use of the funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Not Applicable				
If yes, details of the approval so required?		Not Applicable				
Date of approval		Not Applicable				
Explanation for the Deviation/ Variation		Not Applicable				
Comments of the audit committee after review		Nil				
Comments of the auditors, if any		Nil				
Objects for which funds have been raised and where there has been a deviation, in the following table		(a) The funds raised pursuant to the Issue shall be utilised by the Issuer in compliance with the FPI Regulations and provisions of Applicable Law for: (i) part financing the Share Transfer Consideration payable by the Issuer to the Sellers for the Share Transfer; (ii) repayment of the Identified Shareholder Loans in full; and (iii) funding and creation of the ISR to the extent of the Interest Service Reserve Amount; (iv) other general corporate purposes including, without limitation, payment of fees and expenses in connection with the Issue.				
Original Object	Modified Object if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation	Remarks if any
Not Applicable						



Statement of Deviation or Variation of issue proceeds - INE1YOE07018

Name of the Issuer / Transferor Company				Aerogrid Advanced Hosting Solutions Private Limited (<i>formerly known as "Alotronix Warehousing Fourteen Private Limited"</i>)		
Mode of Fund Raising				Private Placement		
Type of Instrument				Secured, Rated, Listed Non-Convertible Debentures		
Date of Raising Funds				June 13, 2025		
Amount Raised				3750 million		
Report filed for the quarter ended				March 31, 2026		
Is there a Deviation/ Variation in use of the funds raised?				No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?				Not Applicable		
If yes, details of the approval so required?				Not Applicable		
Date of approval				Not Applicable		
Explanation for the Deviation/ Variation				Not Applicable		
Comments of the audit committee after review				Nil		
Comments of the auditors, if any				Nil		
Objects for which funds have been raised and where there has been a deviation, in the following table				(a) The funds raised pursuant to the Issue shall be utilised by the Issuer in compliance with the FPI Regulations and provisions of Applicable Law for: (i) part financing the Share Transfer Consideration payable by the Issuer to the Sellers for the Share Transfer; (ii) repayment of the Identified Shareholder Loans in full; and (iii) funding and creation of the ISR to the extent of the Interest Service Reserve Amount; (iv) other general corporate purposes including, without limitation, payment of fees and expenses in connection with the Issue		
Original Object	Modified Object if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation	Remarks if any
Not Applicable						



Statement of Deviation or Variation of issue proceeds - INE1YOE07034

Name of the Issuer / Transferor Company				Aerogrid Advanced Hosting Solutions Private Limited (<i>formerly known as "Alotronix Warehousing Fourteen Private Limited"</i>)		
Mode of Fund Raising				Private Placement		
Type of Instrument				Secured, Rated, Listed Non-Convertible Debentures		
Date of Raising Funds				June 13, 2025		
Amount Raised				3850 million		
Report filed for the quarter ended				March 31, 2026		
Is there a Deviation/ Variation in use of the funds raised?				No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?				Not Applicable		
If yes, details of the approval so required?				Not Applicable		
Date of approval				Not Applicable		
Explanation for the Deviation/ Variation				Not Applicable		
Comments of the audit committee after review				Nil		
Comments of the auditors, if any				Nil		
Objects for which funds have been raised and where there has been a deviation, in the following table				(a) The funds raised pursuant to the Issue shall be utilised by the Issuer in compliance with the FPI Regulations and provisions of Applicable Law for: (i) part financing the Share Transfer Consideration payable by the Issuer to the Sellers for the Share Transfer; (ii) repayment of the Identified Shareholder Loans in full; and (iii) funding and creation of the ISR to the extent of the Interest Service Reserve Amount; (iv) other general corporate purposes including, without limitation, payment of fees and expenses in connection with the Issue		
Original Object	Modified Object if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation	Remarks if any
Not Applicable						

Yours faithfully,
For South City Projects (Kolkata) Limited

Ishan Majumdar
Company Secretary & Compliance Officer
Membership No: F10648

